

THEODORE R. BORREGO

Professional Qualifications:

Exploration and Development: Preparation and review of title opinions (drilling, division order, supplemental); drafting, review and negotiation of: farmouts, farmins, bottom-hole, dry-hole and acreage contribution letters, Joint Operating Agreements, Accounting Procedures, oil and gas leases, easements, assignments, royalty and mineral deeds, bills of sale, drilling contracts, platform contracts, compressor site agreements, purchase orders, construction contracts, employment and other agreements, group shoot agreements, bidding agreements, offshore and onshore.

Acquisitions: Drafting, review and negotiation of documents related to: the acquisition and sale of oil and gas properties and energy companies, through production purchases, royalty purchases or other asset based acquisitions, as well as through merger arrangements (including recapitalizations, leveraged buyouts and exchanges of stock or partnership units); the purchase of properties through bankruptcy and other insolvency proceedings; management and supervision of acquisition teams.

Financings: Representing both borrowers and lenders, in the drafting, review and negotiation of: loans secured by oil and gas production; renegotiation of secured and unsecured debt in the course of, or as an alternative to, insolvency proceedings; drafting and negotiation of debt and equity financing arrangements between producers and pension funds, insurance companies and other institutional investors; roll-up of drilling funds and other limited partnerships into publicly-traded master limited partnerships.

International Activities: Drafting, review and negotiation of concession, production sharing and like contracts, exploration and production joint ventures, farmouts and farmins, onshore and offshore operating agreements, lifting and terminalling agreements, drilling contracts; drafting and negotiation of project financing and refinery construction agreements in the Middle East, Far East, Australia, Latin America and Europe; and representation of foreign financial institutions in United States energy transactions.

Miscellaneous: Advice, structuring and drafting, review and negotiation of documents related to closely held corporations, partnerships and other entities, management and supervision of litigation, both as plaintiff and as defendant representative, assistance and counsel in mediation and arbitration proceedings.

Professional experience:

September 2003 to present Theodore R. Borrego	Houston, Texas
February 2001 to September, 2003 Occidental Permian, Ltd.	Houston, Texas
October 1999 to February 2001 Theodore R. Borrego	Conroe, Texas
July 1995 to October 1999 Borrego & Clark, L.L.P.,	Houston, Texas
June 1994 to July 1995 Theodore R. Borrego	Houston, Texas
May 1993 to June 1994 Price & Barnett, L.L.P.	Houston, Texas
December 1981 to April 1993 Johnson & Gibbs	Houston and Dallas, Texas
August 1979 to December 1981 Sherrill & Pace	Wichita Falls, Texas
June 1974 to August 1979 Vinson & Elkins	Houston, Texas

Bar Admissions Recognitions:

Texas State Bar, 1974
Oklahoma State Bar, 1974
Best Lawyers in America, 1988 to present
Super Lawyer, Texas Monthly, 2003

Publications:

Gavenda and its Effect on Division Orders (paper delivered at the May, 1986 meeting of the Oil, Gas and Mineral Law Section of the Dallas Bar Association)
Gas Balancing Agreements (paper delivered at the April and May Second Natural Gas Conference)
Oil and Gas Contracts, Chapter 20 of *ENERGY LAW Transactions* (Matthew Bender, 1990), (a history of standard forms, with examples, as used in the exploration and production industry)
Gas Balancing Agreements: Selected Problems and Issues; 40 S.W. LEGAL INST. O & G L. & TAX'N (1989)
Gas Balancing Agreements, 9 PETROLEUM ACCOUNTING AND FINANCIAL MANAGEMENT JOURN.

Speaker:

Southwest Legal Institute on Oil And Gas Law And Taxation
University of Houston Short Course On Oil And Gas Law
South Texas Oil and Gas Law
Natural Gas Conferences
Dallas Bar Association
Wichita Falls Bar Association.

Education:

University of Wisconsin (B.A., 1968)
University of Oklahoma (J.D., 1974)
Member, Oklahoma Law Review

Languages:

Spanish, Portuguese