

POST-MORTEM ESTATE PLANNING
SYLLABUS – SPRING 2014

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<u>Week</u>	<u>Date</u>	<u>Topic</u>
1	01/14/2014	NOTE: NO CLASS ON THIS DATE. TO BE MADE UP ON 02/6/2014(?)
2	01/21/2014	Overview of Estate Administration; Texas Probate System; and Testamentary and Non-testamentary Transfers.
3	01/28/2014	Overview of Transfer Tax System; Fundamentals of Estate Planning.
4	02/04/2014	Tax Effects at Death, Including Basis, Estate Taxation, Inheritance Taxation, and Income Taxation.
4	02/6/2014	Tentative Make-Up Class Date--Room TBA: Income Taxation of Estates and Trusts Generally; Selected Planning Opportunities and Elections Utilized to Obtain Maximum Tax Advantage.
5	02/11/2014	Funding Bequests and Making Distributions; Handling Post-death Changes in Assets.
6	02/18/2014	Other Tax and Practical Issues Encountered in Estate Administration.
7	02/25/2014	Termination of Estates, Including Income Tax Issues Associated Therewith.
8	03/04/2014	NOTE: NO CLASS ON THIS DATE! See Notes below.
9	03/11/2014	Spring Break!
10	03/18/2014	.Disclaimers--technical Requirements.
11	03/25/2014	Disclaimers--practical Considerations.
12	04/01/2014	Estate Tax Return Compliance Issues and Audit Procedures.
13	04/08/2014	Special Use Valuation.
14	04/15/2014	Deferral of Taxes and Special Payment Provisions, Including I.R.C. §§ 333, 6166, etc.
15	04/22/2014	Review.
	05/02/2014	Final Exam (Saturday, 9:00 am to 11:00 am)

COURSE DESCRIPTION

Postmortem Estate Planning: Covers issues associated with estate administration with a goal toward minimization of income and estate taxes. Covers the estate tax system generally, income taxation of estates and planning opportunities associated therewith, issues associated with funding of pecuniary and residual bequests, disclaimers, special use valuation, and estate tax deferral techniques. Also addresses estate tax compliance and audit procedures and examines the use of trusts as estate surrogates. Course uses material developed by the instructor, primarily from current advance estate planning and probate seminar material.

Prerequisites: Federal Income Taxation and Wills.

EXAM, ATTENDANCE AND OTHER MATTERS

The Final Exam is a two hour exam, and will consist of multiple choice and short answers. The exam is open book and open note, but no other outside material may be used.

A portion of your grade may be based upon class participation. If you are called upon and are unprepared (or are absent) for more than three class periods, your grade will be negatively impacted. If you miss more than three classes for any reason, you will be required to drop the class.

Classes are scheduled for two hours (100 minutes), but will be held for 110 minutes each meeting. The additional ten minutes will allow us to make up for the missed class on March 4th without scheduling a make-up class.